

Top 10 Gainers

STOCKS	▲ (₦)	▲ (%)	CLOSE (₦)
NBC	1.25	3.97%	32.75
NESTLE	1	0.28%	356
NB	0.66	1.02%	65.46
ZENITHBANK	0.49	3.92%	12.99
SKYEBANK	0.26	3.72%	7.25
ETI	0.23	1.48%	15.8
ECOBANK	0.2	4.44%	4.7
DANGSUGAR	0.19	1.10%	17.5
DANGFLOUR	0.18	0.93%	19.48
NASCON	0.17	2.49%	6.99

Top 10 Losers

STOCKS	▼ (₦)	▼ (%)	CLOSE (₦)
OANDO	-2	-2.78%	70
AP	-1.1	-3.24%	32.9
CCNN	-0.85	-4.99%	16.2
WAPCO	-0.81	-1.94%	40.9
PZ	-0.5	-1.61%	30.5
UNILEVER	-0.35	-1.46%	23.66
IBTC	-0.2	-2.17%	9
POLYPROD	-0.14	-4.71%	2.83
NAHCO	-0.13	-1.28%	10

Change in Indices as at Today

	ASI (%)	CAP. (%)
Daily	0.41%	0.41%
Weekly	0.96%	0.96%
Monthly	-2.12%	-1.58%
Yearly	19.30%	21.80%

'Our doubts are traitors and make us lose the good we often might win by fearing to attempt.'

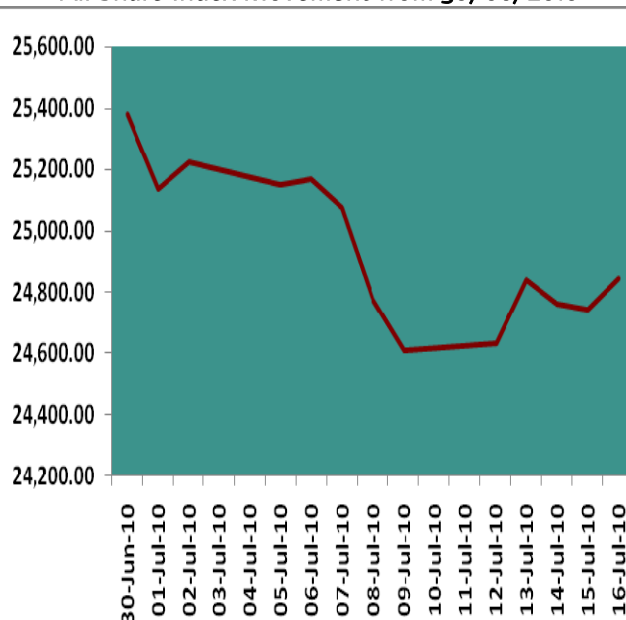
- William Shakespeare.

The Nigerian equity market upturned the previous day's loss to close higher today in what looks like a sea-sawing market trend. The All Share index today closed at 24,846.64 points gaining 41 basis points while the market capitalisation also closed higher by the same margin at ₦6,076.94 Billion. 27 stocks went under today with 31 stocks on the gainers' sheet. 68 stocks did not move today.

The 2nd-Tier Securities subsector today ruled in terms of volume trades, recording the highest trading activities. The subsector, with the shares of Capital Oil Plc mostly traded, recorded a total trade of 200 million units of equities valued at ₦100 million in 1 deal. The activities in the shares of Capital Oil Plc accounted for all the tradings in the subsector.

The Insurance subsector boosted by trades in Niger Insurance Plc trailed behind the Banking subsector recording the 2nd highest volume tradings today. It traded 110.79 million units in 222 deals worth ₦120.14 million.

All Share Index Movement from 30/06/2010



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Top 10 Trades by Volume

STOCKS	PRICE (₦)	VOLUME
CAPOIL	0.5	200,000,000
NIGERINS	1.08	102,444,566
UBA	10.05	18,839,715
FIRSTBANK	13.15	9,201,588
ZENITHBANK	12.99	7,403,883
GUARANTY	17.08	5,108,826
RESORTSAL	0.5	5,004,000
OANDO	70	4,686,079
CHAMS	0.51	4,401,517
FIDELITYBK	2.28	4,379,763

CURRENT RESULTS

NIGERIAN BREWERIES PLC 2ND QUARTER	10 ₦'B	09 ₦'B
TURNOVER	88.44	82.69
PAT	15.88	16.86

UNILEVER NIG. PLC 2ND QUARTER	10 ₦'B	09 ₦'B
TURNOVER	22.77	31.10
PAT	1.68	2.49

INTERNATIONAL BANK PLC 1ST QUARTER	10 ₦'B	09 ₦'B
TURNOVER	23.30	19.61
PAT	0.08	1.81

INTERCONTINENTAL BANK PLC AUDITED	09 ₦'B	08 ₦'B
TURNOVER	115.85	114.79
PAT	(237.22)	34.73

MARKET INDICES AS AT 16/07/2010

	TODAY	PREVIOUS
Index	24,846.64	24,744.95
Deals	5,544	5,709
Volume	440,548,242	228,852,181
Value	₦1,954.54Mil	₦1,690.32Mil
Cap.	₦6,076.94Bil	₦6,052.07Bil

MONEY MARKET

All Nibor rates fell today. The Naira appreciated marginally against the British Pound, depreciated against the Euro but remained unchanged against the US Dollar. It exchanged for ₦148.62, ₦224.48 and ₦187.72 against the Dollar, the Pound and Euro respectively, based on the data made available as at 14TH of July.

NIBOR RATES as at 15/07/2010

TENOR	RATE% [PREVIOUS] 14-Jul-10	RATE% [CURRENT] 15-Jul-10	MOVEMENT
CALL	8.0000	7.9333	↓
7 DAYS	8.4167	8.2167	↓
30 DAYS	8.6667	8.5833	↓
60 DAYS	9.2833	9.1667	↓
90 DAYS	10.0000	9.5833	↓
180 DAYS	10.5417	10.0417	↓
365 DAYS	11.0833	10.7083	↓

LIBOR RATES as at 15/07/2010

TENOR	RATE% PREVIOUS 14-Jul-10	RATE% CURRENT 15-Jul-10	MOVEMENT
30 DAYS	0.3409	0.3406	↓
60 DAYS	0.4253	0.4241	↓
90 DAYS	0.5256	0.5247	↓
180 DAYS	0.7313	0.7299	↓

EXCHANGE RATES as at 14/07/2010

CURRENCY	BID	OFFER
EURO	186.4588	187.7219
POUNDS STERLING	222.9652	224.4756
RIYAL	39.3653	39.632
SWISS FRANC	139.4747	140.4195
US DOLLAR	147.62	148.62
YEN	1.669	1.6803

T-BILLS MARKED TO MARKET RATES AT THE SECONDARY MARKET AS AT July 15 2010

MATURITIES	BID(%)	MID(%)	OFFER(%)	DTM	Yield(%)
29-Jul-10	1.45	1.33	1.20	14	1.33
12-Aug-10	2.24	2.12	1.99	28	2.12
26-Aug-10	2.25	2.13	2.00	42	2.13
09-Sep-10	2.41	2.28	2.16	56	2.29
30-Sep-10	2.34	2.21	2.09	77	2.22
07-Oct-10	2.89	2.77	2.64	84	2.78
14-Oct-10	2.90	2.78	2.65	91	2.79
28-Oct-10	3.10	2.98	2.85	105	3.00
11-Nov-10	3.15	3.03	2.90	119	3.06
25-Nov-10	3.18	3.05	2.93	133	3.08
09-Dec-10	3.44	3.32	3.19	147	3.36
16-Dec-10	3.45	3.33	3.20	154	3.37
30-Dec-10	3.81	3.68	3.56	168	4.03
13-Jan-11	3.94	3.82	3.69	182	3.89
10-Feb-11	3.54	3.42	3.29	210	3.49
10-Mar-11	3.56	3.43	3.31	238	3.51
14-Apr-11	3.80	3.68	3.55	273	3.78
12-May-11	3.67	3.54	3.42	301	3.65
09-Jun-11	3.81	3.68	3.56	329	3.81
30-Jun-11	4.19	4.07	3.94	350	4.23

FGN BONDS MARKED TO MARKET RATES AT THE SECONDARY MARKET AS AT July 15, 2010

Security Description	TENOR	MATURITY	COUPON (%)	BID	CENTRAL	OFFER	TTM	Yield
5TH FCN BOND2011 SERIES 3	3yr	25-Jul-11	10.50	106.03	106.10	106.18	1.03	4.36%
6TH FCN BOND2012 SERIES 1	3yr	30-Jan-12	9.92	105.92	105.99	106.07	1.55	5.80%
4TH FCN BOND 2012 SERIES 2	5yr	23-Feb-12	9.50	109.08	109.16	109.23	1.61	3.58%
6TH FCN BOND2012 SERIES 2	3yr	22-May-12	10.50	106.81	106.88	106.96	1.85	6.49%
4TH FCN BOND2012 SERIES 5	5yr	25-May-12	9.23	105.13	105.20	105.28	1.86	6.22%
4TH FCN BOND2012 SERIES 10	5yr	31-Aug-12	9.50	105.58	105.65	105.73	2.13	6.60%
5TH FCN BOND2013 SERIES 1	5yr	25-Jan-13	9.45	106.38	106.45	106.53	2.53	6.63%
7TH FCN BOND2013 SERIES 1	3yr	19-Feb-13	5.50	97.87	97.94	98.02	2.60	6.37%
5TH FCN BOND2013 SERIES 4	5yr	26-Nov-13	10.50	109.53	109.68	109.83	3.38	7.21%
4TH FCN BOND2014 SERIES 3	7yr	31-Mar-14	10.75	116.19	116.34	116.49	3.71	5.78%
4TH FCN BOND2014 SERIES 6	7yr	29-Jun-14	9.20	110.53	110.68	110.83	3.96	6.12%
4TH FCN BOND2014 SERIES 11	7yr	26-Sep-14	9.25	113.02	113.17	113.32	4.21	5.68%
7TH FCN BOND2015 SERIES 2	5yr	23-Apr-15	4.00	87.82	87.97	88.12	4.78	7.01%
4TH FCN BOND2017 SERIES 9	10yr	31-Aug-17	9.35	111.70	111.85	112.00	7.13	7.19%
5TH FCN BOND2018 SERIES 2	10yr	30-May-2015	10.70	126.89	127.04	127.19	7.88	6.29%
6TH FCN BOND2019 SERIES 4	10yr	23-Oct-2019	7.00	99.08	99.23	99.38	9.26	7.11%
5TH FCN BOND2028 SERIES 5	20yr	28-Nov-28	15.00	167.82	167.77	167.92	18.39	7.93%
6TH FCN BOND2029 SERIES 3	20yr	22-May-29	12.49	135.44	135.59	135.74	18.87	8.63%
6TH FCN BOND2029 SERIES 5	20yr	20-Nov-29	8.50	98.26	98.41	98.56	19.36	8.67%