

## Top 10 Gainers

STOCKS	▲ (₦)	▲ (%)	CLOSE (₦)
PZ	1.6	4.99%	33.64
CADBURY	1.41	4.97%	29.76
UACN	1.09	2.60%	42.94
FIRSTBANK	0.57	4.29%	13.87
UNILEVER	0.34	1.44%	24
COSTAIN	0.28	4.84%	6.06
ETI	0.26	1.66%	15.88
UBN	0.25	4.87%	5.38
PRESTIGE	0.15	4.73%	3.32
BAGCO	0.13	4.81%	2.83

## Top 10 Losers

STOCKS	▼ (₦)	▼ (%)	CLOSE (₦)
MOBIL	-8.73	-5.00%	165.94
CAP	-1	-3.03%	32
FLOURMILL	-1	-1.32%	75
OKOMUOIL	-0.67	-4.94%	12.9
DANGSUGAR	-0.42	-2.31%	17.8
WAPCO	-0.33	-0.81%	40.2
VITAFOAM	-0.29	-4.83%	5.71
ZENITHBANK	-0.25	-2.00%	12.25
SKYEBANK	-0.21	-2.88%	7.09

## Change in Indices as at Today

	ASI (%)	CAP. (%)
Daily	0.37%	0.37%
Weekly	0.84%	0.84%
Monthly	-1.29%	-0.75%
Yearly	20.30%	22.82%

**'I don't wait for moods. You accomplish nothing if you do that. Your mind must know it has got to get down to work.'**

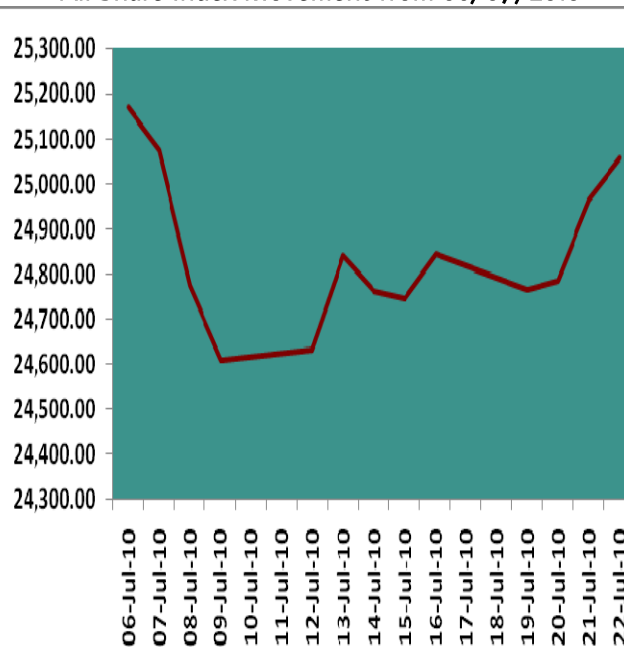
**- Pearl S. Buck.**

The Nigerian equity market continued to edge up gradually as the trend becomes bullish. The All Share index today closed at 25,056.07 points gaining 37 basis points while the market capitalisation also closed higher by the same margin at ₦6,127.81 Billion. 32 stocks went under today with 34 stocks on the gainers' sheet. 73 stocks did not move today.

The Banking subsector today ruled in terms of volume trades, recording the highest trading activities. The subsector, with the shares of Diamond Bank Plc and First Inland Bank Plc mostly traded, recorded a total trade of 379.61 million units of equities valued at ₦2,537.40 million in 3,284 deals. The activities in the shares of Diamond Bank Plc and First Inland Bank Plc accounted for 53.61% the tradings in the subsector.

The Conglomerates subsector boosted by trades in Transnational Corporation Plc trailed behind the Banking subsector recording the 2<sup>nd</sup> highest volume tradings today. It traded 33.28 million units in 332 deals worth ₦384.69million.

**All Share Index Movement from 06/07/2010**



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## Top 10 Trades by Volume

STOCKS	PRICE (₦)	VOLUME
DIAMONDBNK	7.3	132,071,047
FIRSTINLND	0.54	71,419,129
ZENITHBANK	12.25	46,652,255
FIRSTBANK	13.87	22,025,718
TRANSCORP	0.5	20,465,671
PLATINUM	1.52	18,578,439
GUARANTY	17.04	17,175,048
UBA	10.2	15,876,683
WEMABANK	1	14,723,125
FIDELITYBK	2.27	9,051,314

## CURRENT RESULTS

FIRST BANK NIGERIA PLC 2ND QUARTER	10	09
TURNOVER	₦'B	₦'B
	112.28	131.08
PAT	25.35	3.43

JULIUS BERGER NIG. PLC 2ND QUARTER	10	09
TURNOVER	₦'B	₦'B
	78.89	74.21
PAT	1.68	1.58

AFROMEDIA PLC 3RD QUARTER	10	09
TURNOVER	₦'B	₦'B
	2.69	2.25
PAT	0.52	0.64

RT BRISCOE PLC 2ND QUARTER	10	09
TURNOVER	₦'B	₦'B
	6.94	8.46
PAT	0.09	0.23

## MARKET INDICES AS AT 22/07/2010

	TODAY	PREVIOUS
Index	25,056.07	24,963.99
Deals	6,266	6,594
Volume	475,788,731	347,897,416
Value	₦3,530.17Mil	₦2,204.40Mil
Cap.	₦6,127.81Bil	₦6,105.29Bil

### MONEY MARKET

Most Nibor rates fell today with the exception of the 7, 60 and 90 days rates that rose. The 1 month rate however, remained unchanged. The Naira depreciated marginally against the British Pound and appreciated against the Euro but remained unchanged against the US Dollar. It exchanged for ₦148.72, ₦226.71 and ₦190.54 against the Dollar, the Pound and Euro respectively, based on the data made available as at 21<sup>st</sup> of July.

### NIBOR RATES as at 22/07/2010

TENOR	RATE% [PREVIOUS] 21-Jul-10	RATE% [CURRENT] 22-Jul-10	MOVEMENT
CALL	1.1417	1.1250	↓
7 DAYS	1.9167	1.9917	↑
30 DAYS	5.2083	5.2083	↔
60 DAYS	6.5000	6.6667	↑
90 DAYS	7.4167	7.4583	↑
180 DAYS	8.2083	8.0833	↓
365 DAYS	8.7083	8.5000	↓

### LIBOR RATES as at 22/07/2010

TENOR	RATE% PREVIOUS 21-Jul-10	RATE% CURRENT 22-Jul-10	MOVEMENT
30 DAYS	0.3306	0.3288	↓
60 DAYS	0.4134	0.4094	↓
90 DAYS	0.5063	0.4978	↓
180 DAYS	0.7026	0.7008	↓

### EXCHANGE RATES as at 21/07/2010

CURRENCY	BID	OFFER
EURO	189.2589	190.5401
POUNDS STERLING	225.1844	226.7088
RIYAL	39.392	39.6587
SWISS FRANC	140.485	141.436
US DOLLAR	147.72	148.72
YEN	1.6958	1.7073

### T-BILLS MARKED TO MARKET RATES AT THE SECONDARY MARKET AS AT July 21 2010

MATURITIES	BID(%)	MID(%)	OFFER(%)	DTM	Yield(%)
12-Aug-10	2.34	2.22	2.09	22	2.22
26-Aug-10	2.37	2.24	2.12	36	2.25
09-Sep-10	2.42	2.29	2.17	50	2.30
30-Sep-10	2.41	2.28	2.16	71	2.29
07-Oct-10	3.02	2.89	2.77	78	2.91
14-Oct-10	3.03	2.91	2.78	85	2.93
28-Oct-10	3.15	3.03	2.90	99	3.05
11-Nov-10	3.23	3.10	2.98	113	3.13
25-Nov-10	3.23	3.10	2.98	127	3.13
09-Dec-10	3.50	3.38	3.25	141	3.42
16-Dec-10	3.50	3.38	3.25	148	3.42
30-Dec-10	3.80	3.68	3.55	162	4.03
13-Jan-11	3.96	3.83	3.71	176	3.91
10-Feb-11	3.53	3.41	3.28	204	3.47
10-Mar-11	3.62	3.49	3.37	232	3.57
14-Apr-11	3.85	3.73	3.60	267	3.83
12-May-11	3.72	3.59	3.47	295	3.70
09-Jun-11	3.85	3.73	3.60	323	3.85
30-Jun-11	4.30	4.18	4.05	344	4.35

### FGN BONDS MARKED TO MARKET RATES AT THE SECONDARY MARKET AS AT July 21, 2010

Security Description	TENOR	MATURITY	COUPON (%)	BID	CENTRAL	OFFER	TTM	Yield
5TH FGN BOND2011 SERIES 3	3yr	25-Jul-11	10.50	105.86	105.93	106.01	1.01	4.43%
6TH FGN BOND2012 SERIES 1	3yr	30-Jan-12	9.92	105.68	105.75	105.83	1.53	5.92%
4TH FGN BOND 2012 SERIES 2	5yr	23-Feb-12	9.50	108.99	109.07	109.14	1.59	3.58%
6TH FGN BOND2012 SERIES 2	3yr	22-May-12	10.50	106.56	106.63	106.71	1.84	6.59%
4TH FGN BOND2012 SERIES 5	5yr	25-May-12	9.23	104.85	104.93	105.00	1.85	6.35%
4TH FGN BOND2012 SERIES 10	5yr	31-Aug-12	9.50	105.39	105.47	105.54	2.12	6.67%
5TH FGN BOND2013 SERIES 1	5yr	25-Jan-13	9.45	105.93	106.01	106.08	2.52	6.81%
7TH FGN BOND2013 SERIES 1	3yr	19-Feb-13	5.50	95.96	96.03	96.11	2.59	7.21%
5TH FGN BOND2013 SERIES 4	5yr	28-Nov-13	10.50	109.06	109.21	109.36	3.36	7.34%
4TH FGN BOND2014 SERIES 3	7yr	31-Mar-14	10.75	115.92	116.07	116.22	3.70	5.84%
4TH FGN BOND2014 SERIES 6	7yr	29-Jun-14	9.20	110.33	110.48	110.63	3.94	6.16%
4TH FGN BOND2014 SERIES 11	7yr	28-Sep-14	9.25	115.17	115.32	115.47	4.19	5.13%
7TH FGN BOND2015 SERIES 2	5yr	23-Apr-15	4.00	84.85	85.00	85.15	4.76	7.84%
4TH FGN BOND2017 SERIES 9	10yr	31-Aug-17	9.35	110.98	111.13	111.28	7.12	7.31%
5TH FGN BOND2018 SERIES 2	10yr	30-May-2018	10.70	126.03	126.18	126.33	7.86	6.41%
6TH FGN BOND2019 SERIES 4	10yr	23-Oct-2019	7.00	97.04	97.19	97.34	9.26	7.42%
5TH FGN BOND2028 SERIES 5	20yr	28-Nov-28	15.00	166.58	166.73	166.88	19.37	8.00%
6TH FGN BOND2029 SERIES 3	20yr	22-May-29	12.49	131.48	131.63	131.78	19.85	8.98%
6TH FGN BOND2029 SERIES 5	20yr	20-Nov-29	8.50	95.29	95.44	95.59	19.35	9.00%

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